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MEMORANDUM OF ASSOCIATION  
OF

## KARNATAKA NON-MOTORISED TRANSPORT AGENCY (KNMTA)

## 1. NAME OF THE SOCIETY:

The name of the society shall be the "KARNATAKA NON- MOTORISED TRANSPORT AGENCY" (hereinafter referred to as "KNMTA" or the 'Society'). The Society is sponsored by the Government of Karnataka.

## 2. REGISTERED OFFICE:

The Registered Office of the Society shall be situated at Bangalore in the office of The Directorate of Urban Land Transport, Urban Development Department, Government of Karnataka; BMTC, TTMC "B" Block (above bus stand), 4th Floor, K.H. Road, Shanthinagar, Bangalore – 560027.

## 3. AREA OF OPERATION:

The area of operation of the Society shall be the whole of Karnataka.

## 4. AIMS AND OBJECTIVES:

4.1 The aims and objectives of the Society shall be:

- 4.1.1 To implement the Public Bicycle Sharing (PBS) Projects
- 4.1.2 To design and implement safe, convenient and enjoyable bicycle and pedestrian transportation networks in cities to address the safety and mobility concerns of non-motorized transport users

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4.1.3 To organize vehicle free (except public transport), open street programs like Cycle Day and Open Street etc., that temporarily convert public roads into free space for walking, cycling and other community activities.

4.2 *In pursuance of the aforesaid objectives, the Society may,*

- 4.2.1 make rules and bye-laws for the conduct of the affairs of the Society and add to, amend, vary or rescind them from time to time;
- 4.2.2 raise funds and accept donations or grants in cash or in kind including property of any kind;
- 4.2.3 borrow money required for the purpose of the Society with or without security upon such terms and in such manner as may be determined by the Governing Council of the Society with the prior approval of the State Government.
- 4.2.4 invest any money of the Society not immediately required for any of its objectives in such a manner as determined by the Governing Council of the Society as per guidelines of the State Government;
- 4.2.5 meet out of the funds of the Society all expenses, which the Society may incur with respect to the formation, registration and operations of the Society;
- 4.2.6 open bank accounts as determined by the Governing Council of the Society and operate the same in ordinary course of business as per guidelines of the State Government, if any;
- 4.2.7 own, establish or have and maintain offices, branches and agencies within the State for the purpose of carrying on its business;
- 4.2.8 promote, form, conduct or associate in the promotion, formation or conduct of companies, subsidiaries, societies or such other associations, of persons as it may deem fit;
- 4.2.9 sell or dispose of any undertaking of the Society or any part thereof with prior approval of the Governing Council for consideration as it may deem fit, and in particular for shares, debentures or securities of any other company having objects altogether or in part similar to those of the Society;
- 4.2.10 enter into partnership or any joint venture with any company, society, association or person, or to co-operate with or subsidize or assist in any way